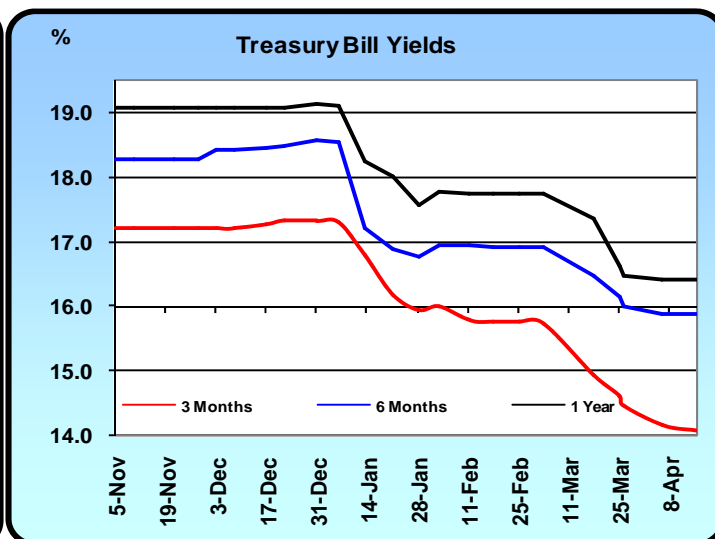
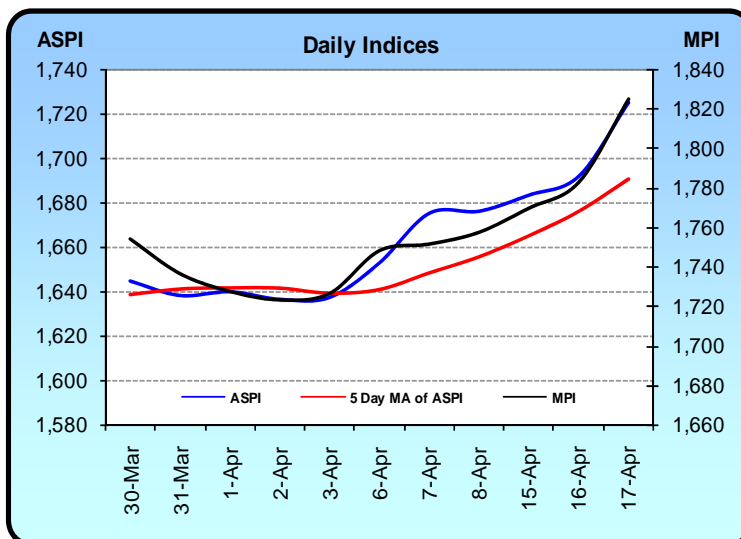


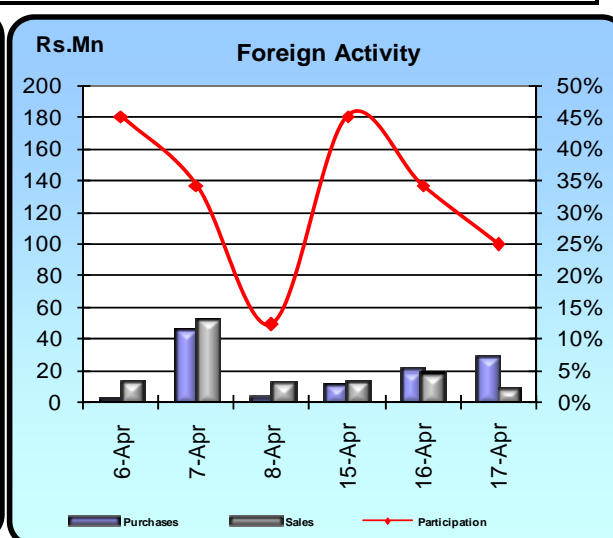
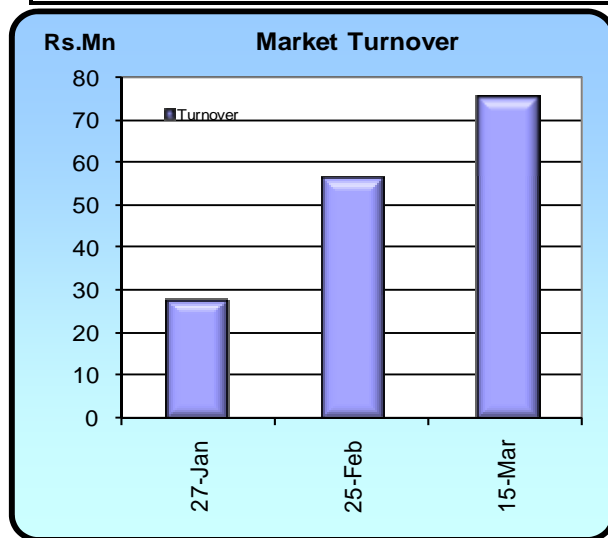
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Company	8-Apr [Rs]	17-Apr [Rs]	Change [%]	Highest [Rs]	Lowest [Rs]	Volume	Turnover [Rs.Mn]
<b>Top Five Gainers</b>							
Ascot Holdings	22.00	27.00	22.7%	29.75	22.00	124,500	3.350
Ceylon & Foreign Trades	16.75	19.25	14.9%	19.50	17.00	28,300	0.521
First Capital	10.00	11.25	12.5%	11.50	10.50	735,900	8.064
S M Leasing	16.00	18.00	12.5%	18.00	17.00	19,500	0.349
Horana Plantations	12.25	13.75	12.2%	14.00	12.50	15,700	0.212
<b>Top Five Losers</b>							
Good Hope	135.00	120.00	-11.1%	120.00	120.00	200	0.024
Serendib Land	500.00	450.00	-10.0%	450.00	450.00	100	0.045
Hotel Reefcomber	1.10	1.00	-9.1%	1.10	1.00	84,900	0.093
Lanka Ceramic	31.25	28.50	-8.8%	28.50	27.50	60,100	1.673
Serendib Hotels (NV)	22.00	20.50	-6.8%	20.50	20.50	300	0.006
<b>Top Five by Volume</b>							
Dialog Telekom	4.90	5.25	7.1%	5.25	4.80	2,687,800	13.250
First Capital	10.00	11.25	12.5%	11.50	10.50	735,900	8.064
Sri Lanka Telecom	36.00	38.00	5.6%	38.50	36.00	532,300	19.328
Sierra Cables	1.30	1.30	0.0%	1.40	1.20	365,700	0.476
Lanka Cement	13.50	13.50	0.0%	13.75	12.75	348,700	4.638
<b>Top Five by Turnover</b>							
Chevron Lanka Lubricants	109.00	114.00	4.6%	114.75	107.25	180,900	20.726
Sri Lanka Telecom	36.00	38.00	5.6%	38.50	36.00	532,300	19.328
Colombo Dockyard	61.00	62.75	2.9%	63.00	61.00	220,400	13.761
Dialog Telekom	4.90	5.25	7.1%	5.25	4.80	2,687,800	13.250
First Capital	10.00	11.25	12.5%	11.50	10.50	735,900	8.064

## Market Summary

	Week Ending		Change %
	03-April	17-April	
<b>Average Daily</b>			
Turnover [Rs.mn]	68.7	53.1	-22.7%
Volume [mn]	6.6	3.2	-51.2%
Foreign Purchases [Rs.mn]	17.0	20.0	17.8%
Foreign Sales [Rs.mn]	26.5	13.7	-48.2%
Net Foreign Purchases [Rs.mn]	-9.5	6.3	-166.9%
Foreign Participation	31.6%	31.7%	0.4%
<b>Closing</b>			
ASPI	1,676.2	1,725.3	2.93%
MPI	1,757.2	1,824.6	3.84%
Market Capitalization [Rs.bn]	546.2	562.170	2.93%
Market PER [x]	5.97	6.12	
Market PBV [x]	0.84	0.86	



Sector Indices	Week Ending		Change %
	03-April	17-April	
Telecommunications	117.28	124.51	<b>6.16%</b>
Information Technology	65.57	69.54	<b>6.05%</b>
Investment Trusts	9,374.22	9,931.02	<b>5.94%</b>
Bank Finance And Insurance	3,120.00	3,245.80	<b>4.03%</b>
Power & Energy	71.19	74.01	<b>3.96%</b>
Health Care	266.51	262.65	<b>-1.45%</b>

## Market Review

The market continued to remain in positive territory throughout the week on the back of renewed retailer interest. The ASPI and MPI moved upwards with the benchmark ASPI index gaining 49.11 points and the MPI by 33.5 points to close the week at 1725.29 and 1824.63 points respectively. However, Volume and Turnover levels were relatively low levels due to the limited trading week. Wednesday the indices gained ground mainly on the back of Dialog Telekom with 2.09million shares traded, generating Rs.10.24million to close at Rs.4.90 . Thursday the share Price of Dialog increased by Rs.0.10 to Rs.5.00. Dialog gained 7.1 Percent or Rs.0.35 WoW before closing at Rs.5.25 on Friday. During the week in review the main focus was on shares of Dialog Telekom, SLT, Dockyard, First Capital, Chevron and Lanka Cement.

Total market turnover for the week amounted to Rs.159.33million with an average daily turnover of Rs.53million. Turnover witnessed a 22.7 per cent decrease compared to last week's market turnover of Rs.206million.

FII purchases for the week stood at Rs.60million (up by 17.8 percent Week on Week) while FII sales amounted to Rs.41.08million (down by 48 percent Week on Week). This resulted in a net foreign inflow of Rs.18.99million. FII participation out of total turnover remained same as last week's level of 32 percent.

**First Capital** – Ranked second in Volume and Fifth in The Turnover list with over 735,900 shares traded to generate over Rs.8million. The share price appreciated by a notable 12.5 percent, to close at Rs.11.25, after fluctuating between Rs.11.50and Rs.10.50.

**Sri Lanka Telecom** saw 532,300 shares traded during the week generating over Rs19million with its share Price up Rs.2.00 to close at Rs.38.00.

**Chevron Lanka Lubricants** contributed the highest Turnover with over Rs.20million. The ticker saw its share Price increase by 4.6 percent or Rs.5.00 per share to Rs114.00.

## Market Announcements

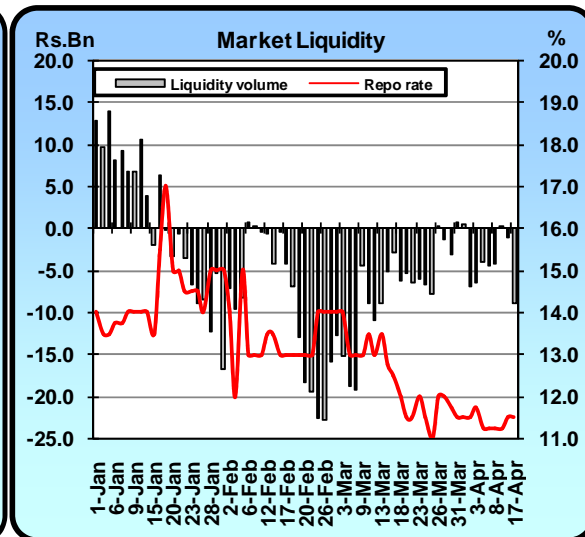
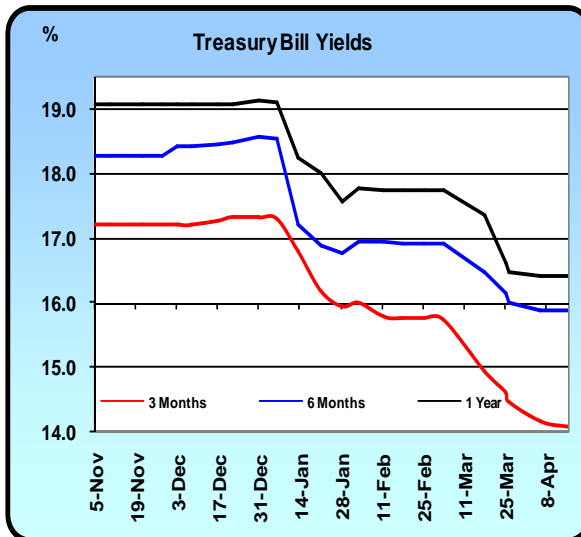
### Special Announcements

- Sampath Bank** – The Board of Sampath Bank PLC informed the CSE that it has submitted an Expression of Interest to the Committee of Evaluation of Expression of Interest, Central Bank of Sri Lanka, in response to its invitation to submit such expression to be a Strategic Partner of Seylan Bank PLC.
- John Keells Holdings** - Mandatory Offer by John Keells Holdings Plc to Purchase All The Remaining Ordinary Shares Of Union Assurance Plc - Acceptance Period Extended To 4th May 2009.

## Interest Rates

### Government Securities – Results of the Treasury Bill auction held on 15<sup>th</sup> April 2009.

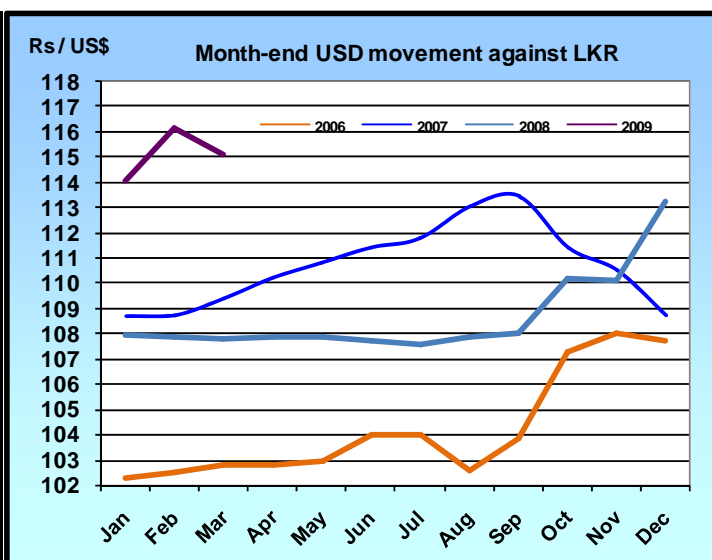
Maturity	Amount Offered [Rs.Mn]	Bids Received [Rs.Mn]	Amount Accepted [Rs.Mn]	Weighted Average Yield		
				This Week	Last Auction	WoW Change
				[%]	[%]	[Basis Points]
3 Months	1,500	3,447	2,741	14.09	14.16	-7.00
6 Months	2,000	2,337	1,235	15.88	15.88	0.00
1 Year	2,500	2,953	1,314	16.4	16.4	0.00
<b>Total</b>	<b>6,000</b>	<b>8,737</b>	<b>5,290</b>			



[% per annum]	Week Ending	
	03-April	17-April
Overnight Rate on Repurchase Agreements	10.25	10.25
Commercial Bank Average Weighted Prime Lending Rate [AWPLR]	19.34	19.26
Sri Lanka Inter Bank Offer Rate [SLIBOR]		
- Overnight	11.44	11.26
- 7 Days	13.00	13.06
- 1 Month	14.50	14.27
- 3 Months	15.56	15.38
- 6 Months	16.60	16.35
- 1 Year	17.50	17.17
	Month Ending	
	09-Feb	09-Mar
Commercial Bank Average Weighted Deposit Rate [AWDR]	11.55	<b>11.53</b>
Commercial Bank Average Weighted Fixed Deposit Rate [AWFDR]	16.42	<b>16.32</b>

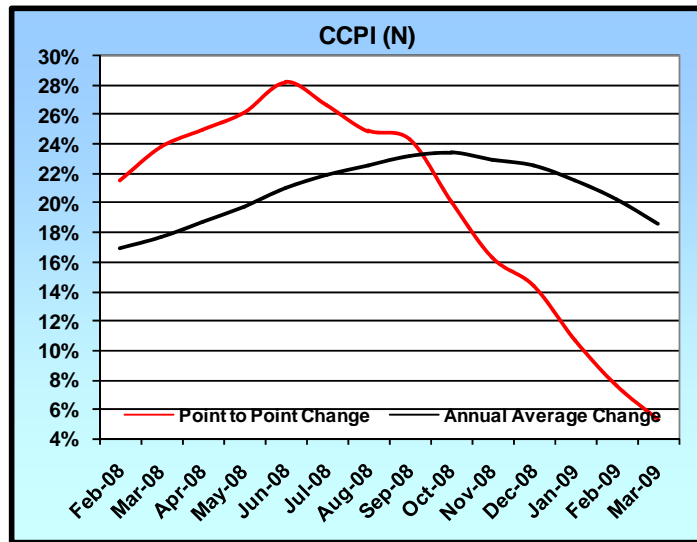
## Currency Board

	Week Ending		Change
	03-April	17-April	
USD Exchange Rate (Rs/\$)			
- Average Middle Rate	115.93	115.81	-0.10%
- Forward 1 month	116.22	116.61	0.34%
- Forward 3 months	118.32	118.44	0.10%
British Pound	170.59	172.38	1.05%
Euro	155.79	152.09	-2.37%
Japanese Yen	1.17	1.16	-0.52%
Indian Rupee	2.33	2.34	0.61%
Australian Dollar	82.76	83.58	0.99%
Singapore Dollar	77.09	77.34	0.33%



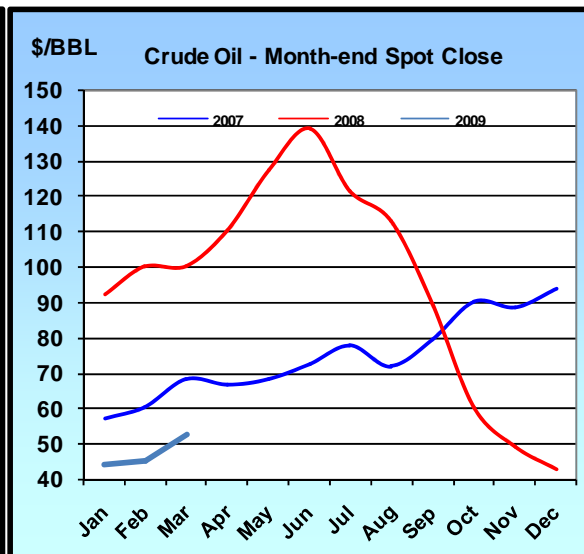
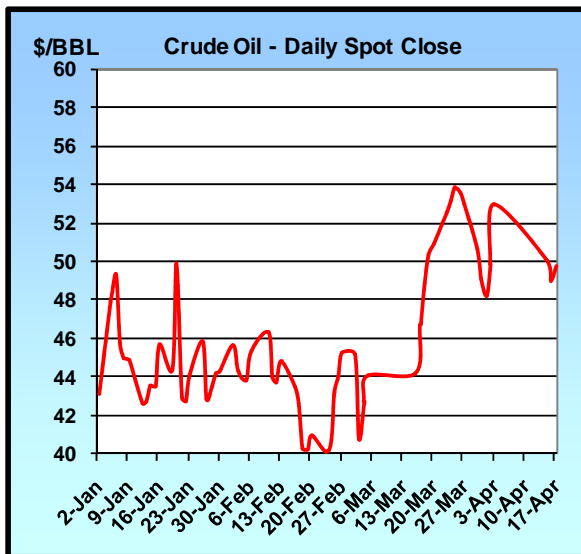
**Inflation**

	Month Ending		
	Jan-09	Feb-09	March-09
<b>New Colombo Consumers' Price Index - CCPI(N) [2002=100]</b>			
- Year on Year (Point to Point) Change/Inflation Rate	10.7%	7.6%	5.3%
- Annual Average Change/Inflation Rate	21.6%	20.3%	18.6%



**Crude Oil**

[USD per Barrel]	Week ending	
	03-April	17-April
Dated Brent Spot Closing Price	52.96	52.96



**Weekly Report – Sources of Information:**

- Colombo Stock Exchange – Equity Data
- Central Bank of Sri Lanka – Interest Rates, Exchange Rates & Inflation Statistics
- Capital Alliance Limited – Interest Rates
- Bloomberg – Commodity Prices
- The Colombo Brokers' Association – Tea Market Data
- Sri Lanka Tea Board – Tea Market Data
- Sri Lanka Tourist Board – Tourism Data

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